

NOTICE TO BUYERS REGARDING INSURANCE

The Association carries a master property insurance policy for losses caused by fire or other hazards. This policy includes coverage of the common area improvements, including the structures and units, but specifically excludes any interior fixtures, utilities serving the individual unit, personal property located in the units or any improvements or upgrades to the units. Even if a loss is covered by the Association's policy, owners may be responsible for paying all or a portion of any deductible that applies. Given these exclusions from the Association's policy, owners are required to carry individual condominium owner's insurance (HO-6) policies which provide not only coverage for personal liability and damage to the unit not covered by the Association's policy, but also include personal property coverage, as well as riders covering lost rent, loss assessment, animals, and displacement housing. The governing documents require the purchase of pet coverage on all dogs. The Association and its insurance carrier will not be responsible for any costs incurred by an owner or owner's pet(s) for damage or injury caused by the pet. Costs incurred from such injury or property damage will need to go through the homeowner's insurance policy.

\_\_\_\_\_  
Homeowner Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Property Address

\_\_\_\_\_  
Mailing Address

Please return form to:  
Villa Del Mar Homeowners Assn  
1055 Palmetto Way  
Carpinteria, CA 93013

Or email [villadelmar@verizon.net](mailto:villadelmar@verizon.net)